



John Uehling CEO

<u>Attackers Have Successfully Hit the Nation's Largest Corporations – Their Onslaught on</u> SMBs Will be Worse – Are You Prepared?

Leading Managed Technology Services Provider Shares How SMBs Can Protect Themselves from Cyberattacks and Ransomware Threats

NE and Central PA – July 28, 2021 Contrast, a leading managed technology services provider (MTSP), recently shared that some of the nation's largest corporations, like McDonalds, Adobe, eBay, Equifax, LinkedIn, Marriott, Target and Yahoo have all been affected by cybersecurity breaches. While many of these breaches have been widely publicized, they only represent a small fraction of the attempted cyberattacks, which the modern business owner now faces. As a result of these breaches, we are also beginning to see cybercriminals become more emboldened, targeting more critical infrastructure in an effort to demand heftier sums. In fact, recently the Colonial Pipeline, which is responsible for supplying 45% of the fuel for the East Coast, was hit with a ransomware attack. This halted gas distribution, sending customers into "panic buying" throughout the East Coast and eventually cost \$4.4 million to restore. Meanwhile, JBS, one of the nation's largest meat processors who is responsible for 20% of the nation's meat supply, was also hit with a ransomware attack that they eventually paid \$11 million to resolve. While most SMBs are

aware of the growing threats posed by cybercriminals, they are failing to recognize that after large corporations and major infrastructure centers fortify their cyber defenses, hackers will have no place to turn but to small business.

Contrast has been doing its best to educate business owners on the challenges that a breach, virus or phishing attack could have on any organization, and its best summarized by this statistic from the National Cyber Security Alliance, "60 percent of small and mid-sized businesses that are hacked go out of business within six months." While daunting, all this statistic actually reveals is that any preventative actions taken now, could have dramatic impacts on helping an SMB avoid these kinds of disruptions. "It's always a delicate balance," states John Uehling, CEO of Contrast. "We consider it our duty to be honest in regards to the scale and scope of cyberattacks in the modern era, however, there's so much that businesses can do to protect themselves, so that they don't have to worry about these sorts of nuisances affecting them."

While an anti-virus and firewall may have been an effective security measure in the early 1990s, technology has evolved dramatically since then. There are many other technology systems

available, that can fortify any SMB's defenses so that they are fully prepared and protected. Here are 6 steps that any SMB can take to protect its staff, customers and future from cybersecurity disturbances.

1. Use "Layers of Security" - Taking a layered approach to security enables damage to be quarantined, while simultaneously reducing the severity of any attack. This can easily be set up as long as the network administrator has taken good care to keep the infrastructure well-organized and properly maintained.

2. Activate Multi-Factor or "2-Step" Authentication - Most companies now require multi-factor authentication upon logging into key systems, requiring the user to confirm their identity before proceeding further, via text message or phone call. While this is likely to become ubiquitous across all platforms, especially cloud apps, other internal technology systems need to be configured to provide this basic, yet extremely effective layer of security.

3. Have a Data Backup or Data Recovery Plan - In the event of a breach or an outage, it's extremely useful to have all key data duplicated and stored securely in a remote location. Not only does this thwart less sophisticated cybercriminals who are counting on

their target to be underprepared, but it eliminates the downtime that any breach or outage could cause, while employees "get things back up to speed."

4. Use a SOC (Security **Operations Center)** - In the same way that residential homes are supported by a remote security center, with 24/7 monitoring, notification and authority alerting capabilities, your team's devices should be similarly supported, as well. A good SOC will monitor network traffic, endpoints, logs, security events, etc., so that analysts can use this information to identify vulnerabilities and prevent breaches. When a suspicious activity is detected, your platform should create an alert, indicating further investigation is required.

5. Mandatory Cybersecurity
Trainings for Employees Unfortunately, "human error" is
one of the main causes of most
security breaches. If a company has
not mandated cybersecurity
trainings for employees, then
undereducated employees can
accidentally serve as a hacker's
greatest ally. These employee
trainings do not take very much
time to complete and they can be
configured to track and confirm

employee progress.

the CEO's List of Responsibilities - Not only is the CEO typically one of the people with the least amount of technical know-how in the company, but the time consumption required to build an adequate cyber defense strategy is sizable. While CEOs typically feel an obligation to keep their team protected, CEOs should be spending the majority of their time thinking strategically and focusing on how to create more opportunities for revenue growth, not tinkering with IT tools that they don't have full mastery over. At this stage, consider consulting with

6. Remove All IT Tasks from

or hiring an expert IT advisor to guide you through the nitty-gritty of installations, monitoring and ongoing management of critical security systems.

While hackers continue to search for targets, the steps outlined above are immediately actionable and will serve as a solid foundation for the majority of businesses that wish to prepare themselves for the coming trend.

ABOUT CONTRAST

Contrast is a regional provider of Communication and IT solutions and services. We provide custom on-premise and cloud-based solutions, managed services and live, 24/7 customer support for voice and unified communications systems, contact centers, HD video conferencing, infrastructure, networking, and storage and backup. High performance businesses, governments and non-profit organizations choose Contrast to CONNECT, CLOUD-enable and CARE for their end-to-end communication and IT requirements. For more information please visit https://www.contrastcommunicatio ns.com/ or call (570) 966-1515.